

Owen Sound Downtown Improvement Area Board of Management

	Budget 2020	DIA final 2020 Budget	DIA 2020 Year End	Variance
Revenues				
Levy				
Levy to Members		\$ 245,200	243,573	- 1,627
Levy Adjustments		-8,000	- 7,602	398
Total Levy		\$ 237,200	235,972	- 1,228
Grants & Sponsorship				
City of Owen Sound Events				
Georgian Bay Garden Club		\$ 500	-	- 500
Total Grants & Sponsorship		\$ 500	\$ -	- 500
Events & Promotions				
Hottest Street Sale Registrations		\$ 2,500	\$ -	- 2,500
Other Income				
Donations			1,000	1,000
Interest		\$ 500	NOTE A	
Total Revenues		\$ 240,700	\$ 236,972	- 3,728
Expenses				
Marketing				
Marketing and Branding Plan		\$ 15,000	15,000	-
Print Media		\$ 800	-	800
Total Marketing		\$ 15,800	15,000	800
Events				
Hottest Street Sale		\$ 8,500	-	8,500
Christmas Promotions		\$ 8,000	1,794	6,206
Other Events		\$ 16,500	11,357	5,143
Total Events		\$ 33,000	13,151	19,849
Promotions				
Gift Certificates		\$ 1,000	-	1,000
Beautification & Maintenance				
Seasonal Projects		\$ -	-	-
Flora		\$ 7,500	7,500	-
Sidewalk Cleaning & Maintenance		\$ 5,000	5,000	-
Contribution to Maintenance Equipment		\$ 20,000	14,500	5,500
Total Beautification & Maintenance		\$ 32,500	27,000	5,500
Administration				
Membership Fees		\$ 600	1,411	- 811
Insurance		\$ 1,800	1,901	- 101
Website		\$ -	-	-
Telephone			966	- 966
Newsletter		\$ -	-	-
Office Expenses		\$ 300	-	300
Audit		\$ 2,000	5,771	- 3,771
Salaries & Benefits		\$ -	-	-
Total Administration		\$ 4,700	10,049	- 5,349
Complimentary Parking				
Contribution to City		\$ 183,000	152,500	30,500
DIA 50 % Share of Passes		-20,000	- 12,401	- 7,599
Total Complimentary Parking		\$ 163,000	140,099	22,901
Security				
Citizen on Patrol Donation		\$ 2,000	2,000	-
Board Expenses				
Annual General Meeting		\$ 1,000	-	1,000
Board Meetings		\$ -	-	-
Celebration		\$ 5,000	-	5,000
Service Recognition		\$ 200	-	200
Education - Board		\$ 2,000	-	2,000
Networking - Board		\$ 500	-	500
Community Service Fund		\$ -	-	-
Total Board Expenses		\$ 8,700	-	8,700
Total Expenses		\$ 260,700	207,299	53,400.57
Net - To/From Reserves		-20,000	29,672	49,672
		(for equipment)		

transfer will not be required due to lack of events, etc, covid)