

# What is an **ECONOMIC IMPACT ANALYSIS?**

Measures how an institution affects the local economy





What is an

#### **INVESTMENT ANALYSIS?**

A comparison of the costs and benefits to determine the return on investment





# Georgian has a significant impact on the regional economy

and generates benefits in return for investments made by students, taxpayers and society.



\$1.7 billion

Total income added to the region

5.3%

Of region's GRP

22,752

Total jobs supported in the region



1.8

Benefit-cost ratio for students

5.4

Benefit-cost ratio for taxpayers

8.3

Benefit-cost ratio for society





#### **Economic impact analysis**



## Operations spending impact

College payroll and other spending + ripple effects

\$202.9 million

added regional income, or

2,043

jobs supported in the region



## Student spending impact

Relocated/retained student spending + ripple effects

\$64.4 million

added regional income, or

1,447

jobs supported in the region



### Alumni impact

Higher alumni earnings and increased business profit + ripple effects

\$1.4 billion

added regional income, or

19,262

jobs supported in the region





### **Total impact**

\$1.7 billion

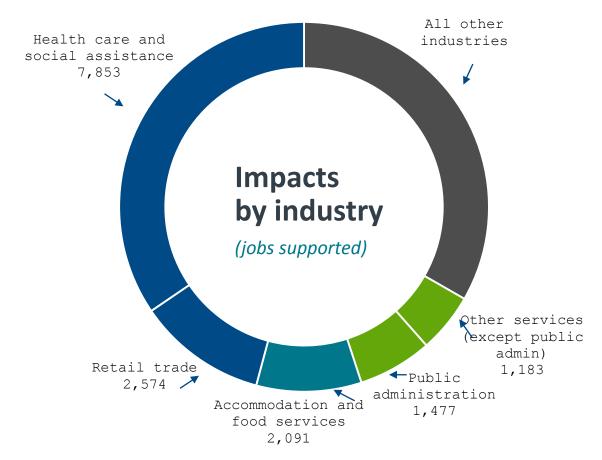
total income added in the region *or* 

**5.3%** of region's GRP

22,752

total jobs supported in the region *or* 

1 out of 15 jobs in the region







#### **Investment analysis**



Student perspective

\$954.3 million

**Benefit:** Higher future earnings

\$534.5 million

Cost: Tuition, supplies, opportunity cost

1.8 Benefit/cost ratio

12.0% Rate of return



Taxpayer perspective

\$397.1 million

**Benefit:** Future tax revenue, government savings

\$73.6 million

Cost: Provincial and local funding

**5.4** Benefit/cost ratio

**26.6%** Rate of return



Social perspective

\$5.2 billion

Benefit: Future earnings, tax revenue, private savings

\$625.2 million

**Cost:** All college and student costs

**8.3** Benefit/cost ratio

**N/A**\* Rate of return





# MORE

Owen Sound Campus

**COUNTY IMPACTS CREATED** BY THE OWEN SOUND **CAMPUS IN FY 2019-20** Operations spending impact \$14.5 million Student spending impact \$1.6 million Alumni impact \$77.3 million TOTAL ECONOMIC IMPACT \$93.5 million OR Jobs supported 1,309

BY THE OWEN SOUND **CAMPUS IN FY 2019-20** Operations spending impact \$12.9 million Student spending impact \$1.6 million Alumni impact \$28 million TOTAL ECONOMIC IMPACT \$42.6 million OR Jobs supported 548

CITY IMPACTS CREATED

#### For every \$1...



Students gain in lifetime earnings \$1.60



Taxpayers gain in added tax revenue and public sector savings \$4.70



Society gains in added income and social savings

\$6.10

