

Owen Sound Downtown Improvement Area Board of Management

	2021	JAN TO SEPT	EST OCT TO DEC	EST	Variance
	<u>Budget</u>	<u>YTD</u>	<u>FORECAST</u>	<u>YEAR END</u>	
Revenues					
Levy					
Levy to Members	\$ 245,200	\$ 242,864	\$ -	\$ 242,864	-\$ 2,336
Levy Adjustments	\$ (8,000)	\$ (8,801)	\$ -	\$ (8,801)	-\$ 801
Total Levy	\$ 237,200	\$ 234,063	\$ -	\$ 234,063	-\$ 3,137
Grants & Sponsorship					
City of Owen Sound Events					
Georgian Bay Garden Club	\$ 1,000	\$ 500	\$ -	\$ 500	-\$ 500
Total Grants & Sponsorship	\$ 1,000	\$ 500	\$ -	\$ 500	\$ (500)
Events & Promotions					
Hottest Street Sale Registrations	\$ -				\$ -
Other Income					
Interest	\$ 50	\$ -	\$ 1,000		-\$ 50
Total Revenues	\$ 238,250	\$ 234,563	\$ 1,000	\$ 234,563	-\$ 3,687
Expenses					
Marketing					
Marketing Action Plan Implementation	\$ 40,000	\$ 14,270	\$ 13,776	\$ 28,045	-\$ 11,955
Community Development Coordinator	\$ -	\$ 10,349	\$ 5,174	\$ 15,524	\$ 15,524
Print Media	\$ 800	\$ 13,409		\$ 13,409	\$ 12,609
Total Marketing	\$ 40,800	\$ 38,027	\$ 18,950	\$ 56,977	\$ 16,177
Events					
Hottest Street Sale	\$ 6,000	\$ -	\$ -	\$ -	-\$ 6,000
Christmas Promotions	\$ 8,000	\$ -	\$ 13,000	\$ 13,000	\$ 5,000
Other Events	\$ 16,500	\$ 1,814	\$ 15,506	\$ 17,320	\$ 820
Total Events	\$ 30,500	\$ 1,814	\$ 28,506	\$ 30,320	\$ (180)
Promotions					
Gift Certificates	\$ -	\$ -	\$ -	\$ -	\$ -
Beautification & Maintenance					
Seasonal Projects				\$ -	\$ -
Flora	\$ 7,500	\$ 7,500		\$ 7,500	\$ -
Sidewalk Cleaning & Maintenance	\$ 5,000	\$ 5,000	\$ -	\$ 5,000	\$ -
Sidewalk Cleaning & Maintenance (Second	\$ 7,500	\$ 2,400	\$ -	\$ 2,400	-\$ 5,100
Streetscape Improvement Design	\$ 5,000		\$ 5,000	\$ 5,000	\$ -
Contribution to Maintenance Equipment				\$ -	\$ -
Total Beautificatioin & Maintenance	\$ 25,000	\$ 14,900	\$ 5,000	\$ 19,900	\$ (5,100)

Administration

Membership Fees	\$ 600	\$ 600		\$ 600	\$ 0
Insurance	\$ 1,990	\$ 1,970		\$ 1,970	-\$ 20
Website		\$ -		\$ -	\$ -
Newsletter		\$ -		\$ -	\$ -
Office Expenses	\$ -	\$ -		\$ -	\$ -
Telephone Lines	\$ -	\$ 724	\$ 241	\$ 966	\$ 966
Audit	\$ 3,000	\$ 4,153		\$ 4,153	\$ 1,153
Salaries & Benefits				\$ -	\$ -

Total Administration

\$ 5,590	\$ 7,448	\$ 241	\$ 7,689	\$ 2,099
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Complimentary Parking

Contribution to City	\$ 183,000	\$ 137,250	\$ 45,750	\$ 183,000	\$ -
DIA 50 % Share of Passes	\$ (13,000)	\$ (16,467)	\$ (4,200)	\$ (20,667)	-\$ 7,667

Total Complimentary Parking

\$ 170,000	\$ 120,783	\$ 41,550	\$ 162,333	\$ (7,667)
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Security

Citizen on Patrol Donation	\$ 2,000	\$ -	\$ 2,000	\$ 2,000	\$ -
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Board Expenses

Annual General Meeting	\$ -	\$ -		\$ -	\$ -
Board Meetings		\$ 680		\$ 680	\$ 680
Celebration	\$ 5,000	\$ -	\$ -	\$ -	-\$ 5,000
Service Recognition	\$ 200		\$ 200	\$ 200	\$ -
Education - Board	\$ 2,000	\$ 228	\$ 1,500	\$ 1,728	-\$ 272
Networking - Board	\$ 500		\$ 500	\$ 500	\$ -
Cummunity Service Fund	-				

Total Board Expenses

\$ 7,700	\$ 908	\$ 2,200	\$ 3,108	\$ (4,592)
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Total Expenses

\$ 281,590	\$ 183,880	\$ 98,447	\$ 282,327	\$ 737
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Net - To/(From) Reserves

\$ (43,340)	\$ 50,683	\$ (97,447)	\$ (47,765)	-\$ 4,425
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Estimated Openinn Reserves

\$ 160,090	160,090
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Estimated Closing Reserves

\$ 116,750	112,325
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