

**Owen Sound Downtown Improvement Area Board of Management**

	<b>Budget 2022</b>	<b>DIA Final 2021 Budget</b>	<b>Variance</b>	
<b>Revenues</b>				
<b>Levy</b>				
Levy to Members	\$ 257,460	\$ 245,200	\$ 12,260	5% increase
Levy Adjustments	\$ (2,000)	\$ (8,000)	\$ 6,000	Elimination of vacant unit rebate
<b>Total Levy</b>	<b>\$ 255,460</b>	<b>\$- 237,200</b>	<b>\$ -</b>	
<b>Grants &amp; Sponsorship</b>				
City of Owen Sound Events				
Georgian Bay Garden Club	\$ 500	\$ 1,000	-\$ 500	reduced to actual
<b>Total Grants &amp; Sponsorship</b>	<b>\$ 500</b>	<b>\$ 1,000</b>	<b>-\$ 500</b>	
<b>Events &amp; Promotions</b>				
Hottest Street Sale Registrations	\$ -	\$ -	\$ -	combined with overall event below
<b>Other Income</b>				
Interest	\$ 50	\$ 50	-\$ 450	
<b>Total Revenues</b>	<b>\$ 256,010</b>	<b>\$ 238,250</b>	<b>-\$ 2,450</b>	
<b>Expenses</b>				
<b>Marketing</b>				
Marketing Action Plan Implementation	\$ -	\$ 40,000	-\$ 40,000	complete in 2021
Community Development Coordinator	\$ 30,000		\$ 30,000	committed in 2021 - half of the 20:
		\$ 800	-\$ 800	
<b>Total Marketing</b>	<b>\$ 30,000</b>	<b>\$ 40,800</b>	<b>-\$ 10,800</b>	
<b>Events</b>				

Hottest Street Sale (net)	\$	6,000	\$	6,000	\$	-	
Christmas Promotions	\$	8,000	\$	8,000	\$	-	
Other Events	\$	17,300	\$	16,500	\$	800	
<b>Total Events</b>	<b>\$</b>	<b>31,300</b>	<b>\$</b>	<b>30,500</b>	<b>-\$</b>	<b>2,500</b>	
<b>Promotions</b>							
Gift Certificates	<b>\$</b>	<b>-</b>	<b>\$</b>	<b>-</b>	<b>-\$</b>	<b>1,000</b>	
<b>Beautification &amp; Maintenance</b>							
Seasonal Projects	\$	-			\$	-	
Flora	\$	7,500	\$	7,500	\$	-	
Sidewalk Cleaning & Maintenance	\$	5,000	\$	5,000	\$	-	
Sidewalk Washing	\$	3,000	\$	2,800	\$	200	share cost with city for 2x sidewalk
Streetscape Improvement Design	\$	-	\$	5,000	-\$	5,000	Complete in 2021
Contribution to Future Reserve	<b>NEW</b>	\$	10,000		\$	10,000	Proposed 2022
<b>Total Beautification &amp; Maintenance</b>		<b>\$</b>	<b>25,500</b>	<b>\$</b>	<b>20,300</b>	<b>\$</b>	<b>5,200</b>
<b>Administration</b>							
Membership Fees		\$	600	\$	600	\$	-
Insurance		\$	2,100	\$	1,990	\$	110
Website		\$	-			\$	-
Newsletter		\$	-			\$	-
Office Expenses		\$	-	\$	-	\$	-
Audit		\$	4,000	\$	3,000	\$	1,000
Election Contract	<b>NEW</b>	\$	7,000			\$	7,000
		\$	-				
<b>Total Administration</b>		<b>\$</b>	<b>13,700</b>	<b>\$</b>	<b>5,590</b>	<b>\$</b>	<b>8,110</b>

Estimated Increase

To Agree to actual  
Proposed 2022 - if necessary

**Complimentary Parking**

Contribution to City	\$ 183,000	\$ 183,000	\$ -
DIA 50 % Share of Passes	\$ (18,000)	\$ (13,000)	-\$ 5,000

Increased revenue based on actual

<b>Total Complimentary Parking</b>	<b><u>\$ 165,000</u></b>	<b><u>\$ 170,000</u></b>	<b><u>-\$ 5,000</u></b>
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**Security**

Citizen on Patrol Donation	<u>\$ 2,000</u>	<u>\$ 2,000</u>	<u>\$ -</u>
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**Board Expenses**

Annual General Meeting	\$ -	\$ -	\$ -
Board Meetings	\$ -		\$ -
Celebration	\$ 5,000	\$ 5,000	\$ -
Service Recognition	\$ 200	\$ 200	\$ -
Education - Board	\$ 2,000	\$ 2,000	\$ -
Networking - Board	\$ 500	\$ 500	\$ -
Community Service Fund		-	

<b>Total Board Expenses</b>	<b><u>\$ 7,700</u></b>	<b><u>\$ 7,700</u></b>	<b><u>\$ -</u></b>
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<b>Total Expenses</b>	<b><u>\$ 275,200</u></b>	<b><u>\$ 276,890</u></b>	<b><u>-\$ 5,990</u></b>
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<b>Net - To/(From) Reserves</b>	<b><u>\$ (19,190)</u></b>	<b><u>\$ (38,640)</u></b>	<b><u>3,540</u></b>
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<b>Estimated Opening Reserves</b>	\$ 112,325
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<b>Estimated Closing Reserves</b>	\$ 93,135
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