

Owen Sound Downtown Improvement Area Board of Management

	Budget 2022	DIA Final 2021 <u>Budget</u>	Variance	
Revenues				
Levy				
Levy to Members	\$ 257,460	\$ 245,200	\$ 12,260	5% increase
Levy Adjustments	\$ (2,000)	\$ (8,000)	\$ 6,000	Elimination of vacant unit rebate
Total Levy	\$ 255,460	\$- 237,200	\$ -	
Grants & Sponsorship				
City of Owen Sound Events				
Georgian Bay Garden Club	\$ 500	\$ 1,000	-\$ 500	reduced to actual
Total Grants & Sponsorship	\$ 500	\$ 1,000	-\$ 500	
Events & Promotions				
Hottest Street Sale Registrations	\$ -	\$ -	\$ -	combined with overall event below
Other Income				
Interest	\$ 50	\$ 50	-\$ 450	
Total Revenues	\$ 256,010	\$ 238,250	-\$ 2,450	
Expenses				
Marketing				
Marketing Action Plan Implementation	\$ -	\$ 40,000	-\$ 40,000	complete in 2021
Community Development Coordinator	\$ 30,000		\$ 30,000	committed in 2021 - half of the 20:
		\$ 800	-\$ 800	
Total Marketing	\$ 30,000	\$ 40,800	-\$ 10,800	
Events				

Hottest Street Sale (net)	\$	6,000	\$	6,000	\$	-	
Christmas Promotions	\$	8,000	\$	8,000	\$	-	
Other Events	\$	17,300	\$	16,500	\$	800	
Total Events	\$	31,300	\$	30,500	-\$	2,500	
Promotions							
Gift Certificates	\$	-	\$	-	-\$	1,000	
Beautification & Maintenance							
Seasonal Projects	\$	-			\$	-	
Flora	\$	7,500	\$	7,500	\$	-	
Sidewalk Cleaning & Maintenance	\$	5,000	\$	5,000	\$	-	
Sidewalk Washing	\$	3,000	\$	2,800	\$	200	share cost with city for 2x sidewalk
Streetscape Improvement Design	\$	-	\$	5,000	-\$	5,000	Complete in 2021
Contribution to Future Reserve	<i>NEW</i>	\$	10,000		\$	10,000	Proposed 2022
Total Beautificatioin & Maintenance	\$	25,500	\$	20,300	\$	5,200	
Administration							
Membership Fees	\$	600	\$	600	\$	-	
Insurance	\$	2,100	\$	1,990	\$	110	Estimated Increase
Website	\$	-			\$	-	
Newsletter	\$	-			\$	-	
Office Expenses	\$	-	\$	-	\$	-	
Audit	\$	4,000	\$	3,000	\$	1,000	To Agree to actual
Election Contract	<i>NEW</i>	\$	7,000		\$	7,000	Proposed 2022 - if necessary
	\$	-					
Total Administration	\$	13,700	\$	5,590	\$	8,110	

Complimentary Parking

Contribution to City	\$ 183,000	\$ 183,000	\$ -
DIA 50 % Share of Passes	\$ (18,000)	\$ (13,000)	-\$ 5,000

Increased revenue based on actual

Total Complimentary Parking

\$ 165,000	\$ 170,000	-\$ 5,000
-------------------	-------------------	------------------

Security

Citizen on Patrol Donation	\$ 2,000	\$ 2,000	\$ -
----------------------------	-----------------	-----------------	-------------

Board Expenses

Annual General Meeting	\$ -	\$ -	\$ -
Board Meetings	\$ -		\$ -
Celebration	\$ 5,000	\$ 5,000	\$ -
Service Recognition	\$ 200	\$ 200	\$ -
Education - Board	\$ 2,000	\$ 2,000	\$ -
Networking - Board	\$ 500	\$ 500	\$ -
Cummunity Service Fund		-	

Total Board Expenses

\$ 7,700	\$ 7,700	\$ -
-----------------	-----------------	-------------

Total Expenses

\$ 275,200	\$ 276,890	-\$ 5,990
-------------------	-------------------	------------------

Net - To/(From) Reserves

\$ (19,190)	\$ (38,640)	3,540
--------------------	--------------------	--------------

Estimated Opening Reserves

\$ 112,325

Estimated Closing Reserves

\$ 93,135