

**Owen Sound Downtown Improvement Area Board of Management**

	<b>Budget 2022</b>	<b>DIA Final 2021 <u>Budget</u></b>	<b>Variance</b>	
<b>Revenues</b>				
<b>Levy</b>				
<b>Levy to Members</b>	<b>\$ 250,104</b>	<b>\$ 245,200</b>	<b>\$ 4,904</b>	2% increase
Levy Adjustments	\$ (2,000)	\$ (8,000)	\$ 6,000	Elimination of vacant unit rebate
<b>Total Levy</b>	<b>\$ 248,104</b>	<b>\$- 237,200</b>	<b>\$ -</b>	
<b>Grants &amp; Sponsorship</b>				
City of Owen Sound Events				
Georgian Bay Garden Club	\$ 500	\$ 1,000	-\$ 500	reduced to actual
<b>Total Grants &amp; Sponsorship</b>	<b>\$ 500</b>	<b>\$ 1,000</b>	<b>-\$ 500</b>	
<b>Events &amp; Promotions</b>				
Hottest Street Sale Registrations	\$ -	\$ -	\$ -	combined with overall event below
<b>Other Income</b>				
Interest	\$ 50	\$ 50	-\$ 450	
<b>Total Revenues</b>	<b>\$ 248,654</b>	<b>\$ 238,250</b>	<b>-\$ 2,450</b>	
<b>Expenses</b>				
<b>Marketing</b>				
Marketing Action Plan Implementation	\$ -	\$ 40,000	-\$ 40,000	complete in 2021
Community Development Coordinator	\$ 30,000		\$ 30,000	committed in 2021 - half of the 20:
Print Media		\$ 800	-\$ 800	
<b>Total Marketing</b>	<b>\$ 30,000</b>	<b>\$ 40,800</b>	<b>-\$ 10,800</b>	
<b>Events</b>				

Hottest Street Sale (net)	\$ 6,000	\$ 6,000	\$ -
Christmas Promotions	\$ 8,000	\$ 8,000	\$ -
Other Events	\$ 17,300	\$ 16,500	\$ 800
<b>Total Events</b>	<b>\$ 31,300</b>	<b>\$ 30,500</b>	<b>-\$ 2,500</b>
<b>Promotions</b>			
Gift Certificates	\$ -	\$ -	-\$ 1,000
<b>Beautification &amp; Maintenance</b>			
Seasonal Projects	\$ -		\$ -
Flora	\$ 7,500	\$ 7,500	\$ -
Sidewalk Cleaning & Maintenance	\$ 5,000	\$ 5,000	\$ -
Sidewalk Washing	\$ 3,000	\$ 2,800	\$ 200
Streetscape Improvement Design	\$ -	\$ 5,000	-\$ 5,000
Contribution to Future Reserve	<i>NEW</i> \$ 10,000		\$ 10,000
<b>Total Beautificatioin &amp; Maintenance</b>	<b>\$ 25,500</b>	<b>\$ 20,300</b>	<b>\$ 5,200</b>
<b>Administration</b>			
Membership Fees	\$ 600	\$ 600	\$ -
Insurance	\$ 2,100	\$ 1,990	\$ 110
Website	\$ -		\$ -
Newsletter	\$ -		\$ -
Office Expenses	\$ -	\$ -	\$ -
Audit	\$ 4,000	\$ 3,000	\$ 1,000
Election Contract	<i>NEW</i> \$ 7,000		\$ 7,000
	\$ -		
<b>Total Administration</b>	<b>\$ 13,700</b>	<b>\$ 5,590</b>	<b>\$ 8,110</b>

share cost with city for 2x sidewalk  
Complete in 2021  
Proposed 2022

Estimated Increase

To Agree to actual  
Proposed 2022 - if necessary

**Complimentary Parking**

Contribution to City	\$ 183,000	\$ 183,000	\$ -
DIA 50 % Share of Passes	\$ (18,000)	\$ (13,000)	-\$ 5,000

Increased revenue based on actual

<b>Total Complimentary Parking</b>	<b><u>\$ 165,000</u></b>	<b><u>\$ 170,000</u></b>	<b><u>-\$ 5,000</u></b>
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**Security**

Citizen on Patrol Donation	<u>\$ 2,000</u>	<u>\$ 2,000</u>	<u>\$ -</u>
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**Board Expenses**

Annual General Meeting	\$ -	\$ -	\$ -
Board Meetings	\$ -		\$ -
Celebration	\$ 5,000	\$ 5,000	\$ -
Service Recognition	\$ 200	\$ 200	\$ -
Education - Board	\$ 2,000	\$ 2,000	\$ -
Networking - Board	\$ 500	\$ 500	\$ -
Community Service Fund		-	

<b>Total Board Expenses</b>	<b><u>\$ 7,700</u></b>	<b><u>\$ 7,700</u></b>	<b><u>\$ -</u></b>
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<b>Total Expenses</b>	<b><u>\$ 275,200</u></b>	<b><u>\$ 276,890</u></b>	<b><u>-\$ 5,990</u></b>
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<b>Net - To/(From) Reserves</b>	<b><u>\$ (26,546)</u></b>	<b><u>\$ (38,640)</u></b>	<b><u>3,540</u></b>
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<b>Estimated Opening Reserves</b>	\$ 112,325
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<b>Estimated Closing Reserves</b>	<b>\$ 85,779</b>
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