

Staff Report

Report To: City Council
Report From: Andrea Lake, Tax Collector
Meeting Date: May 30, 2022
Report Code: CR-22-058
Subject: Final Tax By-law

Recommendations:

THAT in consideration of Staff Report CR-22-058 respecting 2022 Tax Policy and Tax Rate By-law, City Council directs staff to bring forward a by-law to authorize the collection of 2022 property taxes.

Highlights:

- City Staff are to utilize the same tax ratios and class structure as were in place in 2021.
- Adding the 2021 total levy change the average residential taxpayer is estimated to realize an increase of \$108.32 or 2.61%.

Strategic Plan Alignment:

Clear Direction - KR2 - Align total municipal levy to Council's directed threshold each year while maintaining capital increase of 1 per cent annually

Previous Report/Authority:

[CR-22-046 2022 Tax Policy By Law](#)

[CR-22-018 2022 Municipal Levy Report](#)

Background:

Council approved the 2022 Operating and Capital Budget on February 14, 2022. The Municipal Levy for the 2022 Tax Year is \$32,555,500 to be raised from taxation and payments-in-lieu.

In addition, Grey County indicated that The City must raise \$8,558,476 in upper tier tax dollars. Combined, these amounts represent the baseline, status quo municipal levy for 2022.

On April 27, 2022 Corporate Services recommended the approval of the 2022 ratios. Council approved City Staff to utilize the same tax ratios and class structure as the City did for 2021.

This report aims to authorize the tax rates for 2022 utilizing the municipal levy approved earlier this year.

Analysis:

With the pause in reassessment, the assessment values contained on the roll as returned for 2022 continue to be based on January 2016 market values. As such, staff has recommended not to make any changes to tax ratios at this time.

Adding the total levy change, the average residential taxpayer is estimated to realize an increase of \$108.32 or 2.61%. Based on an average CVA of \$235,000 in 2022 a residential taxpayer will be paying \$4,262 in property taxes.

Financial Implications:

Changes to tax policy do not impact the budget or the amount of money collected through taxation.

Communication Strategy:

Final Tax bills are generated and mailed the first week of June.

Consultation:

County and Lower-Tier Treasurers

MTE Tax Consultants

Director of Corporate Services

Attachments:

2022 Tax By-Law

Recommended by:

Andrea Lake, Tax Collector

Kate Allan, Director of Corporate Services

Submission approved by:

Tim Simmonds, City Manager

For more information on this report, please contact Andrea Lake, Tax Collector at alake@owensound.ca or 519-376-4440 ext. 1249.