Schedule B:

Owen Sound	STANDARD POLICY	S.P. NO: CS46 PAGE NO. 1 OF 1 DATE: 11/04/85
SUBJECT: CASH IN LIEU OF ON-SITE PARKING		DEPARTMENT: Community Services DIVISION: Planning
COUNCIL AUTHORITY OR STAFF APPROVED: Council resolution November 4, 1985 Council resolution October 10, 1989		NEW: REVISED: DATE:

That where an agreement pursuant to Section 39 of the Planning Act for any lands within the Central Business District as defined in the Official Plan is proposed by the owner of the land, City Council may or may not determine to accept cash-in-lieu of on-site parking and where agreed to, City Council shall require payment, as follows, to the City of Owen Sound in lieu of each required parking space being provided:

As of November 1, 1989 -- \$1,000.00 As of May 1, 1990 -- \$2,000.00 As of May 1, 1991 -- \$3,000.00

The money shall be used in accordance with the requirements of Section 39 of the Planning Act, 1983.