

Owen Sound River District Board of Management 2023 Budget

Scenario: 2% levy increase

	Budget 2023	DIA Final 2022 <u>Budget</u>	DIA Final 2021 <u>Budget</u>	Variance
Revenues				
Levy				
Levy to Members	255,106.08	\$ 250,104	\$ 245,200	\$ 5,002
Levy Adjustments	- 2,000.00	\$ (2,000)	\$ (8,000)	\$ -
Total Levy	253,106.08	\$ 248,104	\$ 237,200	\$ -
Grants & Sponsorship				
Georgian Bay Garden Club	-	\$ 500	\$ 1,000	-\$ 500
Total Grants & Sponsorship	\$ -	\$ 500	\$ 1,000	-\$ 500
Other Income				
Interest	\$ -	\$ 50	\$ 50	-\$ 50
Total Revenues	\$ 253,106	\$ 248,654	\$ 238,250	\$ 4,452
Expenses				
Marketing				
Marketing Action Plan Implementation		\$ -	\$ 40,000	\$ -
Community Development Coordinator		\$ 30,000		-\$ 30,000
Wages	30,745.56			\$ 30,746
Payroll Benefits and Overhead	6,856.26			\$ 6,856
Print Media			\$ 800	\$ -
Total Marketing	\$ 37,602	\$ 30,000	\$ 40,800	\$ 7,602
Events				
Hottest Street Sale (net)	\$ 6,000	\$ 6,000	\$ 6,000	\$ -
Christmas Promotions	\$ 8,000	\$ 8,000	\$ 8,000	\$ -
Other Events	\$ 17,300	\$ 17,300	\$ 16,500	\$ -
Total Events	\$ 31,300	\$ 31,300	\$ 30,500	\$ -
Beautification & Maintenance				
Flora	\$ 7,500	\$ 7,500	\$ 7,500	\$ -
Sidewalk Cleaning & Maintenance	\$ 5,000	\$ 5,000	\$ 5,000	\$ -
Sidewalk Washing	\$ 3,000	\$ 3,000	\$ 2,800	\$ -
Streetscape Improvement Design	\$ -	\$ -	\$ 5,000	\$ -
Contribution to Future Reserve	\$ 10,000	\$ 10,000		\$ -
Total Beautificatioin & Maintenance	\$ 25,500	\$ 25,500	\$ 20,300	\$ -

Expenses Continued...**Administration**

Membership Fees	\$ 600	\$ 600	\$ 600	\$ -
Insurance	\$ 2,100	\$ 2,100	\$ 1,990	\$ -
Website	\$ -	\$ -		\$ -
Newsletter	\$ -	\$ -		\$ -
Office Expenses	\$ -	\$ -	\$ -	\$ -
Audit	\$ 4,000	\$ 4,000	\$ 3,000	\$ -
Election Contract		\$ 7,000		-\$ 7,000
	\$ -	\$ -		
Total Administration	\$ 6,700	\$ 13,700	\$ 5,590	-\$ 7,000

Complimentary Parking

Contribution to City	\$ 183,000	\$ 183,000	\$ 183,000	\$ -
DIA 50 % Share of Passes	\$ (20,000)	\$ (18,000)	\$ (13,000)	-\$ 2,000
Total Complimentary Parking	\$ 163,000	\$ 165,000	\$ 170,000	-\$ 2,000

Security

Citizen on Patrol Donation	\$ 2,000	\$ 2,000	\$ 2,000	\$ -
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Board Expenses

Annual General Meeting	\$ -	\$ -	\$ -	\$ -
Board Meetings	\$ -	\$ -		\$ -
Celebration	\$ 5,000	\$ 5,000	\$ 5,000	\$ -
Service Recognition	\$ 200	\$ 200	\$ 200	\$ -
Education - Board	\$ 2,000	\$ 2,000	\$ 2,000	\$ -
Networking - Board	\$ 500	\$ 500	\$ 500	\$ -
Community Service Fund			-	
Total Board Expenses	\$ 7,700	\$ 7,700	\$ 7,700	\$ -
Total Expenses	\$ 273,802	\$ 275,200	\$ 276,890	-\$ 1,398

Deficit (Draw from Reserves)	\$ (20,696)	\$ (26,546)	\$ (38,640)	5,850
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Estimated Opening Reserves	127,493.05
less operating deficit	- 20,695.74
plus contribution for future	10,000.00
Estimated Closing Reserves	116,797.31