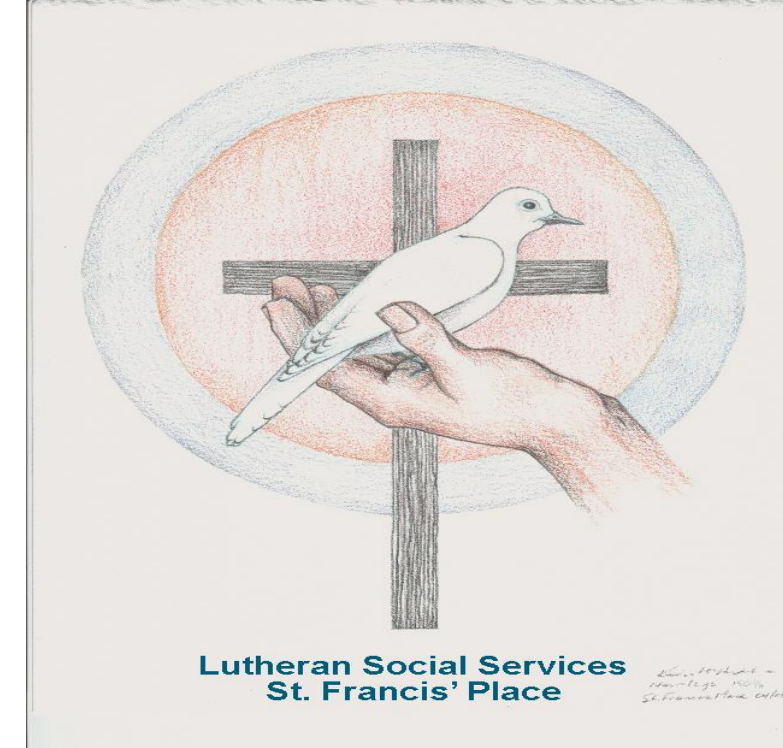


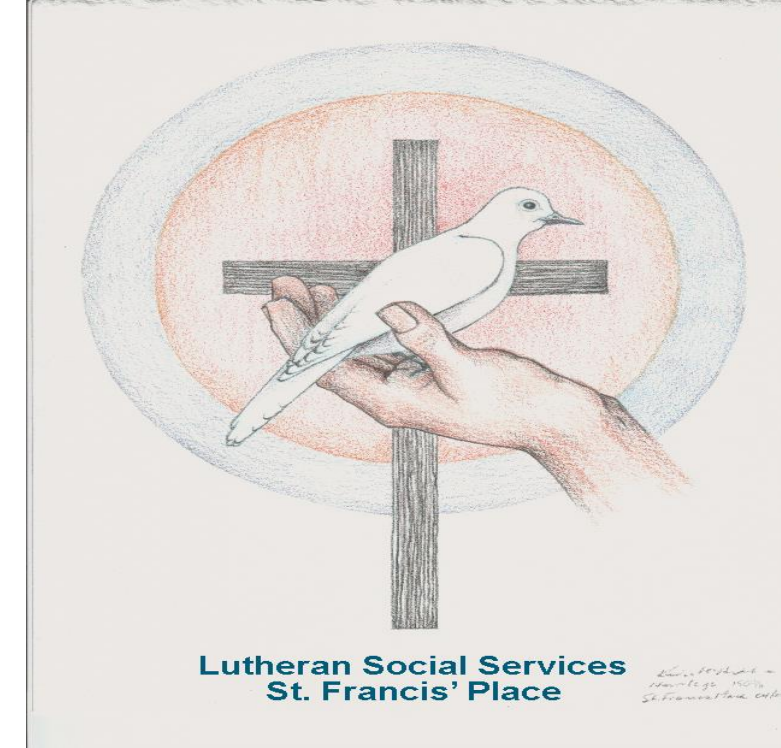
St. Clare Place

Lutheran Social Services
Owen Sound



About Lutheran Social Services

Lutheran Social Services (Owen Sound)(LSS) is a registered charity that is associated with The Lutheran Church of Our Saviour, Owen Sound. LSS exists solely as a means of embracing fellow human beings through the provision of facilities and services that assist them in the enrichment of their lives. LSS does this mostly by providing low cost housing. LSS has been in operation since 1986.



Existing Facilities of Lutheran Social Services

St. Francis' Place
350 10th St. E.
78 unit apartment
building for seniors
and physically
challenged people.



Existing Facilities of Lutheran Social Services

Corbet Place
1050 1st Ave. W.
24 Unit Life Lease
(condo type of
building)



Transitional Housing

4 apartments for
homeless people
while they
transition to
permanent
housing



St. Clare Place

The proposed project is a 40 unit - 6 story apartment building



St. Clare Place

- LSS has applied for project funding from CMHC under the Rapid Housing Initiative Program. The project will not proceed unless funding is obtained.
- The Rapid Housing Initiative will start July 1st, 2023 if the funding is approved. The funding announcement should be made in early June.
- The rent will be set at severe core housing income level. This is at the lowest end income level.

- Grey County Housing is contributing \$3M toward the project. Some of this money is designated for rent subsidy and some for capital funding.
- Tenants will be 65 and over selected from Grey County's waiting list for subsidized housing.
- If LSS does not receive funding under Rapid Housing, then we will explore other funding programs.