APPENDIX X
TABLE X

CITY OF OWEN SOUND

SUMMARY OF OPERATING EXPENSES - WATER

All Service Areas	Adjustment Factor	2023 Budget	2024 Projected	2025 Projected	2026 Projected	2027 Projected	2028 Projected	2029 Projected	2030 Projected	2031 Projected	2032 Projected
Operating Expenditures											
Annual Gross Operating Expenditures											
Salaries/Benefits/Wages	2%	$ 2,321,403	$ 2,367,831	$ 2,415,188	$ 2,463,491	$ 2,512,761	$ 2,563,016	$ 2,614,277	$ 2,666,562	$ 2,719,894	$ 2,774,291
Materials/Contracts/Services	5%	$ 1,256,826	$ 1,319,667	$ 1,385,651	$ 1,454,933	$ 1,527,680	$ 1,604,064	$ 1,684,267	$ 1,768,480	$ 1,856,904	$ 1,949,750
Hydro/Utilities	5%	$ 406,000	$ 426,300	$ 447,615	$ 469,996	$ 493,496	$ 518,170	$ 544,079	$ 571,283	$ 599,847	$ 629,839
Transfer to Reserve Fund	0%										
Subtotal Annual Operating Costs		***$ 3,984,229***	***$ 4,113,798***	***$ 4,248,453***	***$ 4,388,420***	***$ 4,533,937***	***$ 4,685,251***	***$ 4,842,623***	***$ 5,006,326***	***$ 5,176,645***	***$ 5,353,880***
Debenture Costs											
Budget Debt Service Costs		$ 387,684	$ 387,684	$ 387,684	$ 387,684	$ 255,621	$ 255,621	$ 255,621	$ 255,621	$ 255,621	$ 255,621
Debt Finance for New Capital											
Subtotal Annual Debentures		***$ 387,684***	***$ 387,684***	***$ 387,684***	***$ 387,684***	***$ 255,621***	***$ 255,621***	***$ 255,621***	***$ 255,621***	***$ 255,621***	***$ 255,621***
Total Annual Operating Costs		**$ 4,371,913**	**$ 4,501,482**	**$ 4,636,137**	**$ 4,776,104**	**$ 4,789,558**	**$ 4,940,872**	**$ 5,098,244**	**$ 5,261,947**	**$ 5,432,266**	**$ 5,609,501**
Non-Metered Rate Revenues	2%	**$ (60,000)**	**$ (60,000)**	**$ (61,200)**	**$ (62,424)**	**$ (63,672)**	**$ (64,946)**	**$ (66,245)**	**$ (67,570)**	**$ (68,921)**	**$ (70,300)**
TOTAL NET OPERATING COSTS		**$ 4,311,913**	**$ 4,441,482**	**$ 4,574,937**	**$ 4,713,680**	**$ 4,725,885**	**$ 4,875,926**	**$ 5,031,999**	**$ 5,194,377**	**$ 5,363,345**	**$ 5,539,202**