APPENDIX X
TABLE X

CITY OF OWEN SOUND

SUMMARY OF OPERATING EXPENSES - WASTEWATER

All Service Areas											
	Adjustment Factor	2023 Budget	2024 Projected	2025 Projected	2026 Projected	2027 Projected	2028 Projected	2029 Projected	2030 Projected	2031 Projected	2032 Projected
Operating Expenditures											
Annual Gross Operating Expenditures											
Salaries/Benefits/Wages	2%	$ 1,611,429	$ 1,643,658	$ 1,676,531	$ 1,710,061	$ 1,744,263	$ 1,779,148	$ 1,814,731	$ 1,851,025	$ 1,888,046	$ 1,925,807
Materials/Contracts/Services	5%	$ 1,457,761	$ 1,530,649	$ 1,607,182	$ 1,687,541	$ 1,771,918	$ 1,860,513	$ 1,953,539	$ 2,051,216	$ 2,153,777	$ 2,261,466
Hydro/Utilities	5%	$ 525,000	$ 551,250	$ 578,813	$ 607,753	$ 638,141	$ 670,048	$ 703,550	$ 738,728	$ 775,664	$ 814,447
Transfer to Reserve Fund	0%	$ -									
Subtotal Annual Operating Costs		***$ 3,594,190***	***$ 3,725,557***	***$ 3,862,525***	***$ 4,005,355***	***$ 4,154,321***	***$ 4,309,709***	***$ 4,471,820***	***$ 4,640,969***	***$ 4,817,487***	***$ 5,001,720***
Debenture Costs											
Budget Debt Service Costs		$ 1,531,132	$ 1,407,896	$ 1,247,603	$ 1,206,866	$ 1,206,866	$ 1,206,866	$ 1,130,666	$ 1,130,666	$ 1,130,666	$ 1,130,666
Debt Finance for New Capital				$ 263,769	$ 263,769	$ 263,769	$ 263,769	$ 263,769	$ 263,769	$ 263,769	$ 263,769
Subtotal Annual Debentures		***$ 1,531,132***	***$ 1,407,896***	***$ 1,511,372***	***$ 1,470,635***	***$ 1,470,635***	***$ 1,470,635***	***$ 1,394,435***	***$ 1,394,435***	***$ 1,394,435***	***$ 1,394,435***
Total Annual Operating Costs		**$ 5,125,322**	**$ 5,133,453**	**$ 5,373,896**	**$ 5,475,990**	**$ 5,624,956**	**$ 5,780,344**	**$ 5,866,255**	**$ 6,035,404**	**$ 6,211,922**	**$ 6,396,155**
DC Revenues to Fund WWTP Debt	0%	**$ (204,000)**	**$ (204,000)**	**$ (204,000)**	**$ (204,000)**	**$ (204,000)**	**$ (204,000)**	**$ (204,000)**	**$ (204,000)**	**$ (204,000)**	**$ (204,000)**
TOTAL NET OPERATING COSTS		**$ 4,921,322**	**$ 4,929,453**	**$ 5,169,896**	**$ 5,271,990**	**$ 5,420,956**	**$ 5,576,344**	**$ 5,662,255**	**$ 5,831,404**	**$ 6,007,922**	**$ 6,192,155**