

Owen Sound River District Board of Management 2024 Budget

Scenario: 2% levy increase

	Budget 2024	Budget 2023	DIA Final 2022 Budget	DIA Final 2021 Budget	Variance
Revenues					
Levy					
Levy to Members	260,208	255,106.08	\$ 250,104	\$ 245,200	\$ 5,102
Levy Adjustments	- 2,000	- 2,000.00	\$ (2,000)	\$ (8,000)	\$ -
Total Levy	258,208	253,106.08	\$ 248,104	\$ 237,200	\$ -
Grants & Sponsorship					
Georgian Bay Garden Club		-	\$ 500	\$ 1,000	\$ -
Total Grants & Sponsorship	-	\$ -	\$ 500	\$ 1,000	-\$ 500
Other Income					
Interest		\$ -	\$ 50	\$ 50	\$ -
Total Revenues	258,208	\$ 253,106	\$ 248,654	\$ 238,250	\$ 4,452
Expenses					
Marketing					
Marketing Action Plan Implementation			\$ -	\$ 40,000	\$ -
Community Development Coordinator			\$ 30,000		\$ -
Wages	64,655	30,745.56			\$ 33,909
Payroll Benefits and Overhead	22,629	6,856.26			\$ 15,773
Print Media				\$ 800	\$ -
Total Marketing	87,284	\$ 37,602	\$ 30,000	\$ 40,800	\$ 7,602
Events					
Hottest Street Sale (net)	6,000	\$ 6,000	\$ 6,000	\$ 6,000	\$ -
Christmas Promotions	8,000	\$ 8,000	\$ 8,000	\$ 8,000	\$ -
Other Events	17,300	\$ 17,300	\$ 17,300	\$ 16,500	\$ -
Total Events	31,300	\$ 31,300	\$ 31,300	\$ 30,500	\$ -
Beautification & Maintenance					
Flora	7,500	\$ 7,500	\$ 7,500	\$ 7,500	\$ -
Sidewalk Cleaning & Maintenance	5,000	\$ 5,000	\$ 5,000	\$ 5,000	\$ -
Sidewalk Washing	3,000	\$ 3,000	\$ 3,000	\$ 2,800	\$ -
Streetscape Improvement Design		\$ -	\$ -	\$ 5,000	\$ -
Contribution to Future Reserve	10,000	\$ 10,000	\$ 10,000		\$ -
Total Beautification & Maintenance	25,500	\$ 25,500	\$ 25,500	\$ 20,300	\$ -
Administration					
Membership Fees	600	\$ 600	\$ 600	\$ 600	\$ -
Insurance	2,100	\$ 2,100	\$ 2,100	\$ 1,990	\$ -
Website	-	\$ -	\$ -		\$ -
Newsletter	-	\$ -	\$ -		\$ -
Office Expenses	-	\$ -	\$ -	\$ -	\$ -
Audit	4,000	\$ 4,000	\$ 4,000	\$ 3,000	\$ -
Election Contract			\$ 7,000		\$ -
	-	\$ -	\$ -		\$ -
Total Administration	6,700	\$ 6,700	\$ 13,700	\$ 5,590	\$ -

Expenses Continued...**Complimentary Parking**

Contribution to City	120,000	\$	183,000	\$	183,000	\$	183,000	-\$	63,000	
DIA 50 % Share of Passes	-	24,000	\$	(20,000)	\$	(18,000)	\$	(13,000)	-\$	4,000

Total Complimentary Parking

96,000	\$	163,000	\$	165,000	\$	170,000	-\$	2,000
---------------	-----------	----------------	-----------	----------------	-----------	----------------	------------	--------------

Security

Citizen on Patrol Donation	2,000	\$	2,000	\$	2,000	\$	2,000	\$	-
----------------------------	--------------	-----------	--------------	-----------	--------------	-----------	--------------	-----------	----------

Board Expenses

Annual General Meeting	-	\$	-	\$	-	\$	-	\$	-
Board Meetings	-	\$	-	\$	-	\$	-	\$	-
Celebration	5,000	\$	5,000	\$	5,000	\$	5,000	\$	-
Service Recognition	200	\$	200	\$	200	\$	200	\$	-
Education - Board	2,000	\$	2,000	\$	2,000	\$	2,000	\$	-
Networking - Board	500	\$	500	\$	500	\$	500	\$	-
Community Service Fund							-		

Total Board Expenses

7,700	\$	7,700	\$	7,700	\$	7,700	\$	-
--------------	-----------	--------------	-----------	--------------	-----------	--------------	-----------	----------

Total Expenses

256,484	\$	273,802	\$	275,200	\$	276,890	\$	5,602
----------------	-----------	----------------	-----------	----------------	-----------	----------------	-----------	--------------

To Reserves (Draw from Reserves)

1,724	\$	(20,696)	\$	(26,546)	\$	(38,640)		-1,150
--------------	-----------	-----------------	-----------	-----------------	-----------	-----------------	--	---------------

Estimated Opening Reserves

138,154.23

less operating deficit

- 20,695.74

plus contribution for future

10,000.00

Estimated Closing Reserves

127,458.49