



Multi-Year Capital Plan Update: 2024 - 2028

Owen Sound City Council

December 18, 2023

Agenda

Capital Plan Highlights

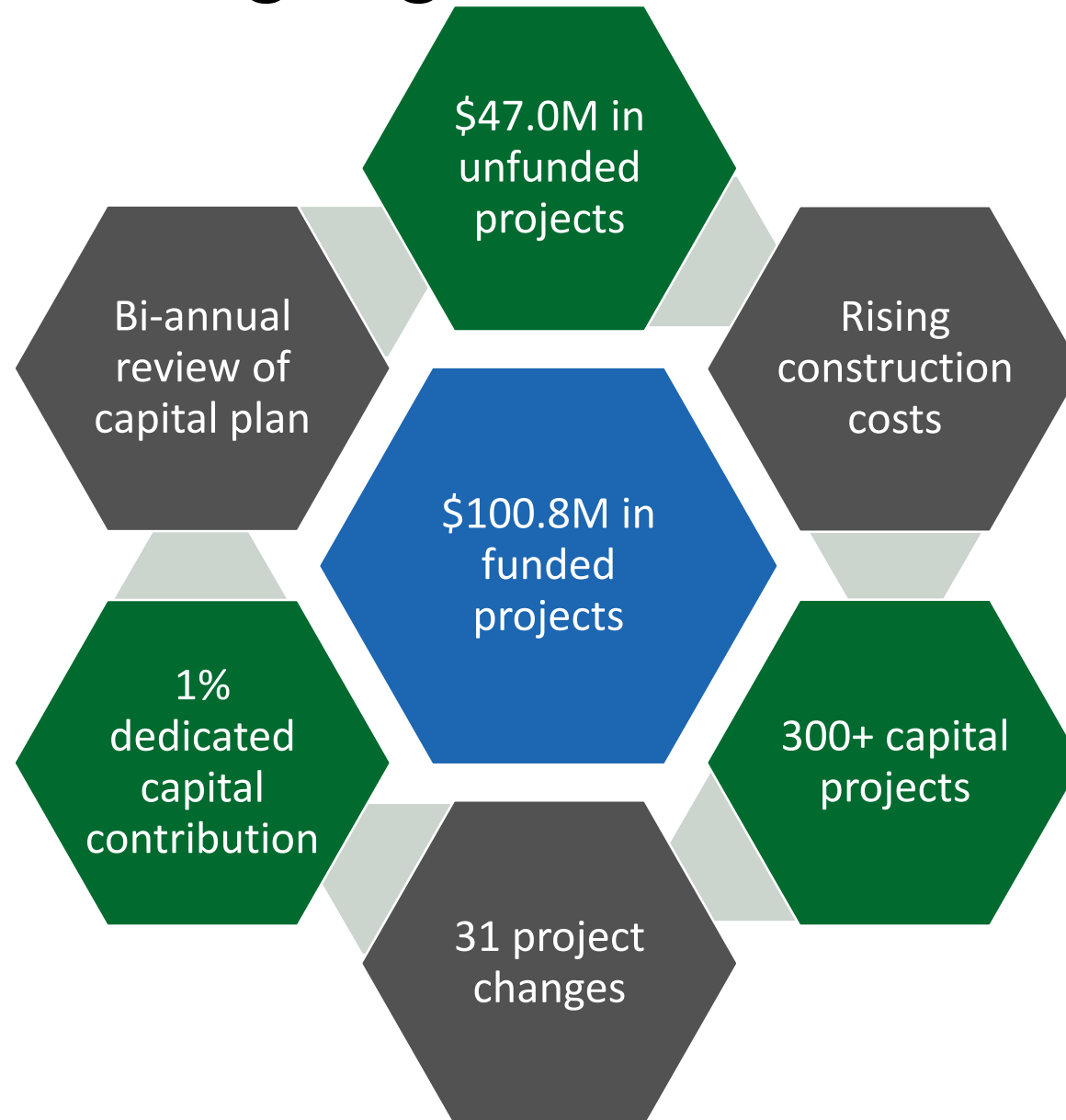
Multi-Year Capital Planning: Process and Benefits

Rising Construction & Material Costs

2023 Capital Report Card

Project Changes

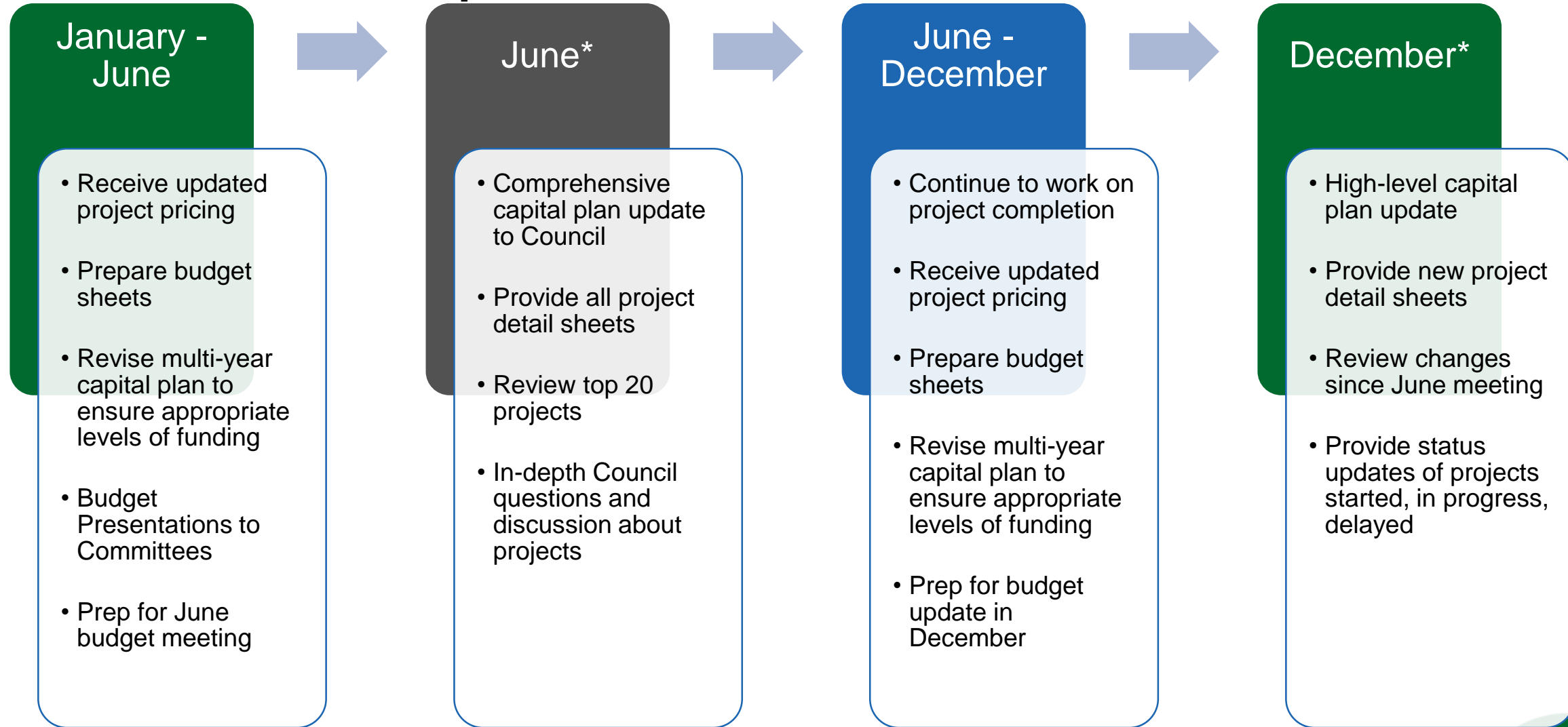
Capital Plan Highlights: 2024 - 2028



Multi-Year Capital Plan: *Process and Benefits*



Multi-Year Capital Plan Process



** Council may discuss, amend, or remove any project that has been previously approved, so long as a contract has not been entered into by the City*

Multi-Year Capital Plan Benefits



Alignment of longer-term goals and objectives with funding plans



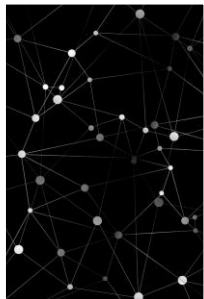
Greater certainty for residents about the future direction of taxes



Improved accountability and transparency of long-term spending plan



Flexible allocation of resources over time



Improved resource planning for more complex, multi-year capital projects



Ability to tender projects earlier and receive more favourable pricing

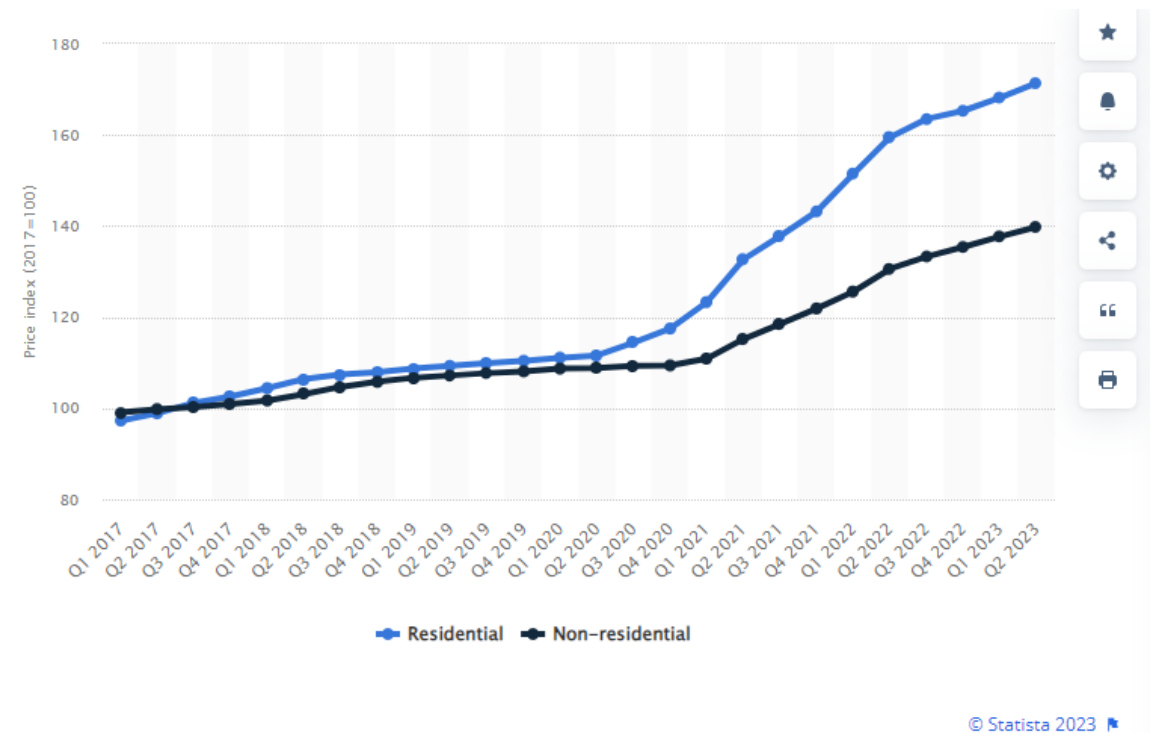
Current Landscape:

*Rising Construction &
Material Costs*



Rising Construction & Material Costs

- Non-residential Construction Price Index (Toronto) is **7%** higher in Q2 2023 over Q2 2022
- Industrial Product Price Index (October 2022 to October 2023)
 - Machinery & Equipment **+2%**
 - Cement **+10%**
 - Plastic & Rubber **+1%**
 - Furniture & Fixtures **- 4%**
 - Wood & Lumber **-14%**
- Products listed above are **11 - 27%** higher than Jan 2020



Residential and non-residential building construction price index in metropolitan areas of Canada from 1st quarter 2017 to 2nd Quarter 2023, *statista.com*

Summary of Changes: *Since September 2023 Report*



2024

Bayshore – 24H.10: Sound System Upgrades (\$23,000)

Downtown – 24C.3: Benches/Street Furniture (\$20,000)

Engineering – 22P.7: 9th Ave E Looping Watermain (\$1,500,000)

Engineering – 22P.8/24P.8: Alpha St Reconstruction (\$9,880,000)

Engineering – 24P.6: 16th St E Pedestrian Tunnel (\$1,399,500)

Engineering – 25P.10: 9th Ave E – Superior St to 10th St E Watermain (\$6,145,300)

Fire – 24U.5: Fire/Emergency Management Drone (\$50,000)

JMRRC – 24I.3: Hot Water Boiler Replacement – Ice Resurfacer Room (\$20,000)

JMRRC – 24I.4: Rink Glass Replacement (\$35,000)

JMRRC – 26I.2: Plate and Frame Re-gasket 1 (\$30,000)

Other Facilities, General – 24M.27: Asset Retirement Obligation Consultant Work (\$35,000)

Other Facilities, TTAG – 24M.28: AHU-2 System Replacement (\$80,000)

Parks – 24D.3: Weaver's Creek Boardwalk Replacement (\$115,000)

Police – 24J.5: 911/Dispatch Centre Renovation (\$732,300)

Strategic Initiatives – 24B.3: Business Planning Tool (\$75,000)



2025

Engineering – 24P.20: 27th St W – 4th Ave W to Outfall (\$660,000)

Engineering – 25P.2: 4th Ave W – 5th St W to 17th St W Reconstruction (\$5,950,000)



2026

Engineering – 25P.12: 9th Ave E – 20th to 23rd St E Construction (\$4,090,000)

Engineering – 25P.3: Pedestrian Crossover – 2nd Ave E, 700 Midblock (\$50,000)

Other Facilities, BBM – 24M.12: Roof West Section Structural Repairs (\$30,000)

2027

Bayshore – 27H.7: BAS Controls Upgrades – Refrigeration Plant (\$60,000)

Bayshore – Thermostat Replacement (\$0)

Engineering – 27P.1: 4th Ave W – 17th St W to 20th St W Reconstruction (\$3,340,000)

Engineering – 27P.2: 3rd Ave E/Grey Road 15 – 10th St E to 12th St E, Phase 1 (\$3,300,000)

Engineering – 27P.3: 28th Ave E Culvert, OS-17 (\$690,000)

Library – 25V.2: Window and Door Replacement (\$75,000)

Library – Main Level Drop Ceiling Installation (\$0)

Other Facilities, TTAG – AHU-4 System Replacement, 3T Basement (\$0)

Other Facilities, TTAG – Masonry Repointing (\$0)

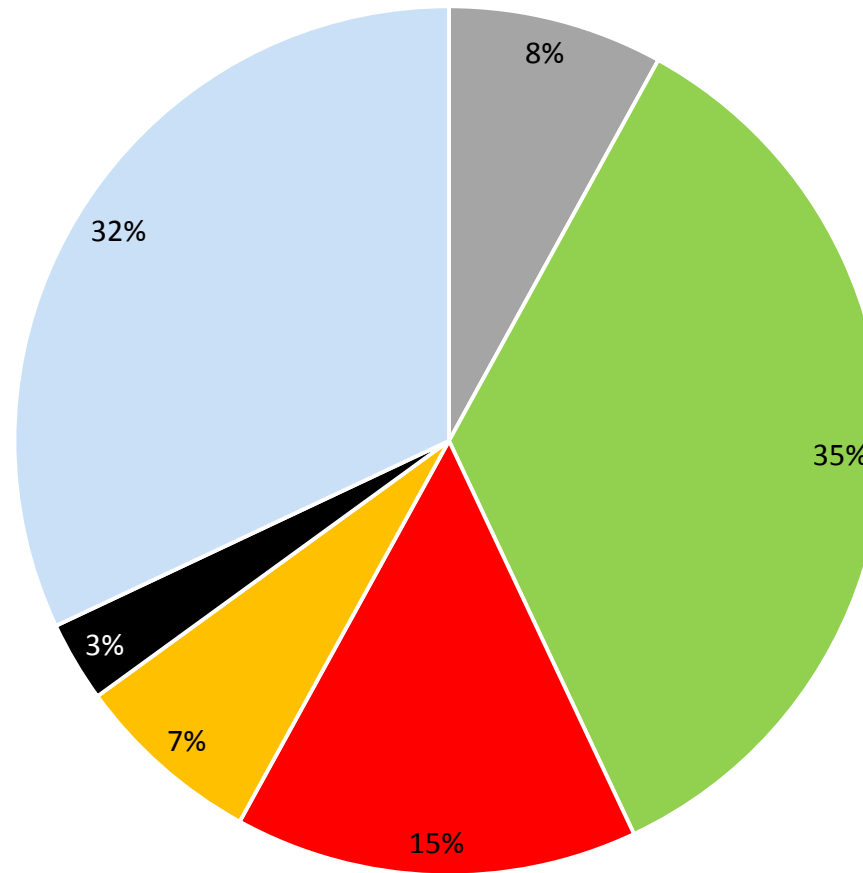
Other Facilities, McQuay Tannery – Doors and Windows Replacement (\$0)

Police – 25J.2: AHU Replacement, Penthouse (\$1,620,000)

2023 Capital Report Card



2023 Capital Report Card



■ Not Started

■ In Progress; on time, on budget

■ Significant delays in schedule or budget variance

■ In Progress; variance from budget or schedule

■ Cancelled

■ Completed or Substantially Completed

Next Steps



Multi-Year Capital Plan Next Steps

