

Staci Landry, Deputy Clerk
City of Owen Sound
808 2nd Avenue East
Owen Sound, ON N4K 2H4



Telephone: 519-376-4440 ext. 1235
Facsimile: 519-371-0511
Email: slandry@owensound.ca
Website: www.owensound.ca

January 11, 2024

Mayor and Council
City of Owen Sound
808 2nd Avenue East
Owen Sound, ON N4K 2H4

Dear Mayor and Council:

Re: River District 2024 Budget

The River District Board of Management, at its meeting held on January 10, 2024 considered the above noted matter and passed Resolution No. RD-240110-003 approving the following:

“THAT in consideration of the proposed 2024 River District budget presented at the January 10, 2024 public meeting, the River District Board of Management:

- 1. Receives the 2024 River District budget as presented; and**
- 2. Directs staff to send a memo to City Council requesting that the 2024 River District budget be approved.”**

I have attached the proposed 2024 River District budget to this letter for your consideration.

Should you have any questions or concerns, please do not hesitate to contact me.

Yours truly,

A handwritten signature in cursive script that reads "Staci Landry".

Staci Landry
Deputy Clerk

Attachment: Proposed 2024 River District Budget

Owen Sound River District Board of Management 2024 Budget

Scenario: 2% levy increase

	Budget 2024	Budget 2023	DIA Final 2022 Budget	DIA Final 2021 Budget	Variance
Revenues					
Levy					
Levy to Members	\$ 260,208	\$ 255,106	\$ 250,104	\$ 245,200	\$ 5,102
Levy Adjustments	-\$ 2,000	-\$ 2,000	-\$ 2,000	-\$ 8,000	\$ -
Total Levy	\$ 258,208	\$ 253,106	\$ 248,104	\$ 237,200	\$ -
Grants & Sponsorship					
Georgian Bay Garden Club		\$ -	\$ 500	\$ 1,000	\$ -
Total Grants & Sponsorship	\$ -	\$ -	\$ 500	\$ 1,000	\$ -
Other Income					
Interest		\$ -	\$ 50	\$ 50	\$ -
Total Revenues	\$ 258,208	\$ 253,106	\$ 248,654	\$ 238,250	\$ 5,102
Expenses					
Marketing					
Marketing Action Plan Implementation			\$ -	\$ 40,000	\$ -
Community Development Coordinator			\$ 30,000		\$ -
Wages	\$ 64,655	\$ 30,746			\$ 33,909
Payroll Benefits and Overhead	\$ 22,629	\$ 6,856			\$ 15,773
Print Media				\$ 800	\$ -
Total Marketing	\$ 87,284	\$ 37,602	\$ 30,000	\$ 40,800	\$ 49,682
Events					
Hottest Street Sale (net)	\$ 6,000	\$ 6,000	\$ 6,000	\$ 6,000	\$ -
Christmas Promotions	\$ 8,000	\$ 8,000	\$ 8,000	\$ 8,000	\$ -
Other Events	\$ 17,300	\$ 17,300	\$ 17,300	\$ 16,500	\$ -
Total Events	\$ 31,300	\$ 31,300	\$ 31,300	\$ 30,500	\$ -
Beautification & Maintenance					
Flora	\$ 7,500	\$ 7,500	\$ 7,500	\$ 7,500	\$ -
Sidewalk Cleaning & Maintenance	\$ 5,000	\$ 5,000	\$ 5,000	\$ 5,000	\$ -
Sidewalk Washing	\$ 3,000	\$ 3,000	\$ 3,000	\$ 2,800	\$ -
Streetscape Improvement Design		\$ -	\$ -	\$ 5,000	\$ -
Contribution to Future Reserve	\$ 10,000	\$ 10,000	\$ 10,000		\$ -
Total Beautification & Maintenance	\$ 25,500	\$ 25,500	\$ 25,500	\$ 20,300	\$ -
Expenses Continued...					
Administration					
Membership Fees	\$ 600	\$ 600	\$ 600	\$ 600	\$ -
Insurance	\$ 2,100	\$ 2,100	\$ 2,100	\$ 1,990	\$ -
Website	\$ -	\$ -	\$ -		\$ -
Newsletter	\$ -	\$ -	\$ -		\$ -
Office Expenses	\$ -	\$ -	\$ -	\$ -	\$ -
Audit	\$ 4,000	\$ 4,000	\$ 4,000	\$ 3,000	\$ -
Election Contract			\$ 7,000		\$ -
	\$ -	\$ -	\$ -		\$ -

Total Administration	<u>\$ 6,700</u>	<u>\$ 6,700</u>	<u>\$ 13,700</u>	<u>\$ 5,590</u>	<u>\$ -</u>
Complimentary Parking					
Contribution to City	\$ 120,000	\$ 183,000	\$ 183,000	\$ 183,000	-\$ 63,000
DIA 50 % Share of Passes	-\$ 24,000	-\$ 20,000	-\$ 18,000	-\$ 13,000	-\$ 4,000
Total Complimentary Parking	<u>\$ 96,000</u>	<u>\$ 163,000</u>	<u>\$ 165,000</u>	<u>\$ 170,000</u>	<u>-\$ 67,000</u>
Security					
Citizen on Patrol Donation	<u>\$ 2,000</u>	<u>\$ 2,000</u>	<u>\$ 2,000</u>	<u>\$ 2,000</u>	<u>\$ -</u>
Board Expenses					
Annual General Meeting	\$ -	\$ -	\$ -	\$ -	\$ -
Board Meetings	\$ -	\$ -	\$ -	\$ -	\$ -
Celebration	\$ 5,000	\$ 5,000	\$ 5,000	\$ 5,000	\$ -
Service Recognition	\$ 200	\$ 200	\$ 200	\$ 200	\$ -
Education - Board	\$ 2,000	\$ 2,000	\$ 2,000	\$ 2,000	\$ -
Networking - Board	\$ 500	\$ 500	\$ 500	\$ 500	\$ -
Community Service Fund				-	
Total Board Expenses	<u>\$ 7,700</u>	<u>\$ 7,700</u>	<u>\$ 7,700</u>	<u>\$ 7,700</u>	<u>\$ -</u>
Total Expenses	<u>\$ 256,484</u>	<u>\$ 273,802</u>	<u>\$ 275,200</u>	<u>\$ 276,890</u>	<u>-\$ 17,318</u>
To Reserves (Draw from Reserves)	<u>\$ 1,724</u>	<u>-\$ 20,696</u>	<u>-\$ 26,546</u>	<u>-\$ 38,640</u>	<u>\$ 22,420</u>
Estimated Opening Reserves	\$ 138,712				
PLUS operating SURPLUS	\$ 1,724				
plus contribution for future	\$ 10,000				
Estimated Closing Reserves	<u>\$ 150,436</u>				