

Owen Sound River District Board of Management 2023 Year End

	Budget 2023	Year End 2023	Variance
Revenues			
Levy			
Levy to Members	255,106.08	255,704	- 597.89
Levy Adjustments	- 2,000.00	- 4,010	2,009.99
Total Levy	253,106.08	251,693.98	1,412.10
Grants & Sponsorship			
Donations	-	500	- 500.00
Total Grants & Sponsorship	\$ -	\$ 500	\$ (500)
Other Income			
Interest	\$ -	-	-
Total Revenues	\$ 253,106	\$ 252,194	\$ 912
Expenses			
Marketing			
Marketing Action Plan Implementation			
Community Development Coordinator			
Wages	30,745.56	30,746	-
Payroll Benefits and Overhead	6,856.26	4,851	- 2,005
Print Media			
Total Marketing	\$ 37,602	\$ 35,597	\$ (2,005)
Total Events	\$ 31,300	\$ 28,374	\$ (2,926)
Beautification & Maintenance			
Flora	\$ 7,500	7,500	-
Sidewalk Cleaning & Maintenance	\$ 5,000	5,000	-
Sidewalk Washing	\$ 3,000	2,000	- 1,000.00
Streetscape Improvement Design	\$ -	-	-
Contribution to Future Reserve	\$ 10,000	10,000	-
Total Beautificatioin & Maintenance	\$ 25,500	\$ 24,500	\$ (1,000)

Expenses Continued...**Administration**

Membership Fees	\$ 600	625	\$ 25
Insurance	\$ 2,100	2,407	\$ 307
Website	\$ -	-	\$ -
Newsletter	\$ -	-	\$ -
Office Expenses	\$ -	-	\$ -
Audit	\$ 4,000	4,328	\$ 328
Election Contract		-	\$ -
	\$ -		
Total Administration	\$ 6,700	\$ 7,359	\$ 659

Complimentary Parking

Contribution to City	\$ 183,000	183,000	\$ -
DIA 50 % Share of Passes	\$ (20,000)	- 27,284	\$ (7,284)
Total Complimentary Parking	\$ 163,000	\$ 155,716	\$ (7,284)

Security

Citizen on Patrol Donation	\$ 2,000	\$ 2,000	\$ -
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Board Expenses

Annual General Meeting	\$ -	-	\$ -
Telephone	\$ -	1,141	\$ 1,141
Board Meetings	\$ -		\$ -
Celebration	\$ 5,000	246	\$ (4,754)
Service Recognition	\$ 200		\$ (200)
Education - Board	\$ 2,000	2,755	\$ 755
Networking - Board	\$ 500		\$ (500)
Community Service Fund			
Total Board Expenses	\$ 7,700	\$ 4,142	\$ (3,558)

Total Expenses

	\$ 273,802	\$ 257,689	\$ (16,113)
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Deficit (Draw from Reserves)

	\$ 20,696	\$ 5,495	\$ (15,201)
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Estimated Opening Reserves
less operating deficit
plus contribution for future
Estimated Closing Reserves

142,854.27	142,854.27
- 20,695.74	- 5,494.81
10,000.00	10,000.00
132,158.53	147,359.46