

Owen Sound River District Board of Management 2025 DRAFT Budget				
		Budget	DIA Final	Variance
		2025	2024	
			Budget	
Revenues				
	Levy			
	Levy to Members	\$ 265,275	\$ 260,208	\$ 5,067
	Levy Adjustments	-\$ 2,000	-\$ 2,000	\$ -
	Total Levy	\$ 263,275	\$ 258,208	\$ 5,067
	Grants & Sponsorship			
	Georgian Bay Garden Club			\$ -
	Total Grants & Sponsorship	\$ -	\$ -	\$ -
	Other Income			
	Interest			\$ -
	Total Revenues	\$ 263,275	\$ 258,208	\$ 5,067
Expenses				
	Marketing			
	Marketing Action Plan Implementation			\$ -
	Community Development Coordinator			\$ -
	Wages	70,205.50	\$ 64,655	\$ 5,550
	Payroll Benefits and Overhead	23,869.87	\$ 22,629	\$ 1,241
	Print Media			\$ -
	Total Marketing	\$ 94,075	\$ 87,284	\$ 6,791
	Events			
	Hottest Street Sale (net)	\$ 6,000	\$ 6,000	\$ -
	Christmas Promotions	\$ 8,000	\$ 8,000	\$ -
	Other Events	\$ 17,300	\$ 17,300	\$ -
	Total Events	\$ 31,300	\$ 31,300	\$ -
	Beautification & Maintenance			
	Flora	\$ 7,500	\$ 7,500	\$ -
	Sidewalk Cleaning & Maintenance	\$ 5,000	\$ 5,000	\$ -
	Sidewalk Washing	\$ 3,000	\$ 3,000	\$ -
	Streetscape Improvement Design			\$ -
	Contribution to Future Reserve	\$ 10,000	\$ 10,000	\$ -
	Total Beautificatioin & Maintenance	\$ 25,500	\$ 25,500	\$ -

Expenses Continued...				
	Administration			
	Membership Fees	\$ 600	\$ 600	\$ -
	Insurance	\$ 2,100	\$ 2,100	\$ -
	Website	\$ -	\$ -	\$ -
	Newsletter	\$ -	\$ -	\$ -
	Office Expenses	\$ -	\$ -	\$ -
	Audit	\$ 4,000	\$ 4,000	\$ -
	Election Contract			\$ -
		\$ -	\$ -	
	Total Administration	\$ 6,700	\$ 6,700	\$ -
	Complimentary Parking			
	Contribution to City	\$ 120,000	\$ 120,000	\$ -
	DIA 50 % Share of Passes	-\$ 24,000	-\$ 24,000	\$ -
	Total Complimentary Parking	\$ 96,000	\$ 96,000	\$ -
	Security			
	Citizen on Patrol Donation	\$ 2,000	\$ 2,000	\$ -
	Board Expenses			
	Annual General Meeting	\$ -	\$ -	\$ -
	Board Meetings	\$ -	\$ -	\$ -
	Celebration	\$ 5,000	\$ 5,000	\$ -
	Service Recognition	\$ 200	\$ 200	\$ -
	Education - Board	\$ 2,000	\$ 2,000	\$ -
	Networking - Board	\$ 500	\$ 500	\$ -
	Community Service Fund			
	Total Board Expenses	\$ 7,700	\$ 7,700	\$ -
	Total Expenses	\$ 263,275	\$ 256,484	\$ 6,791
	To Reserves (Draw from Reserves)	-\$ 0	\$ 1,724	-\$ 1,724
	Estimated Opening Reserves	\$ 154,204	\$ 142,480	
	PLUS operating SURPLUS	-\$ 0	\$ 1,724	
	plus contribution for future	\$ 10,000.00	\$ 10,000	
	Estimated Closing Reserves	\$ 164,204	\$ 154,204	