

Application made under Sec 357/358/359 of the Municipal Act, 2001

MPAC's RESPONSE

| | |
|-------------------------------------|---|
| Owner name(s) | NORTHRIDGE PROPERTY MANAGEMENT INC |
| Roll number | 4259-010-005-05403-0000 |
| Property location | 1717 2ND AVE E |
| Property description | GREY CONDO PLAN 58 LEVEL 2 UNIT 1 |
| Municipality/Local taxing authority | OWEN SOUND CITY |
| Application number | 2023-004 |
| Application reason | Classification Change |
| Received date | March 11, 2024 |
| Claim relief period | From: January 01, 2024 - To: December 31, 2024 |
| Taxation year | 2024 |

Current Property Assessment

| Property Classification | 2012 | 2016 | Phase-In Assessment for Taxation Years | | | |
|-------------------------|----------------|----------------|--|----------------|----------------|----------------|
| | Assessed Value | Assessed Value | 2017 | 2018 | 2019 | 2020-2024 |
| OWNR COM C T | 401,600 | 426,500 | 407,825 | 414,050 | 420,275 | 426,500 |
| OWNR COM E - | 83,400 | 88,500 | 84,675 | 85,950 | 87,225 | 88,500 |
| Total | 485,000 | 515,000 | 492,500 | 500,000 | 507,500 | 515,000 |

Change to the Property Assessment

| Property Classification | 2012 | 2016 | Phase-In Assessment for Taxation Years | | | |
|-------------------------|----------------|----------------|--|----------------|----------------|----------------|
| | Assessed Value | Assessed Value | 2017 | 2018 | 2019 | 2020-2024 |
| OWNR COM C T | 285,687 | 303,400 | 290,115 | 294,544 | 298,972 | 303,400 |
| OWNR COM E - | 199,406 | 211,600 | 202,455 | 205,503 | 208,552 | 211,600 |
| Total | 485,093 | 515,000 | 492,570 | 500,047 | 507,524 | 515,000 |

MPAC Remarks

TVCC occupies Unit 220 and 228 for the purpose of operating a Childrens Treatment Centre. Children Treatment Centres are exempt from taxation under section 3(1)6.1 of the Assessment Act.

MPAC Representative: Corrin Stolec

Date: May 01, 2024

The information contained on this document is solely for the purpose of responding to an application made under ss. 357, 357.1, 358 or 359 of the Municipal Act, 2001, S.O. 2001, c. 25.