

Application made under Sec 357/358/359 of the Municipal Act, 2001

MPAC's RESPONSE

Owner name(s)	NORTHRIDGE PROPERTY MANAGEMENT INC
Roll number	4259-010-005-05403-0000
Property location	1717 2ND AVE E
Property description	GREY CONDO PLAN 58 LEVEL 2 UNIT 1
Municipality/Local taxing authority	OWEN SOUND CITY
Application number	2023-004
Application reason	Classification Change
Received date	March 11, 2024
Claim relief period	From: January 01, 2023 - To: December 31, 2023
Taxation year	2023

Current Property Assessment

Property Classification	2012	2016	Phase-In Assessment for Taxation Years			
	Assessed Value	Assessed Value	2017	2018	2019	2020-2024
OWNR COM C T	401,600	426,500	407,825	414,050	420,275	426,500
OWNR COM E -	83,400	88,500	84,675	85,950	87,225	88,500
Total	485,000	515,000	492,500	500,000	507,500	515,000

Change to the Property Assessment

Property Classification	2012	2016	Phase-In Assessment for Taxation Years			
	Assessed Value	Assessed Value	2017	2018	2019	2020-2024
OWNR COM C T	285,687	303,400	290,115	294,544	298,972	303,400
OWNR COM E -	199,406	211,600	202,455	205,503	208,552	211,600
Total	485,093	515,000	492,570	500,047	507,524	515,000

MPAC Remarks

TVCC occupies Unit 220 and 228 for the purpose of operating a Childrens Treatment Centre. Children Treatment Centres are exempt from taxation under section 3(1)6.1 of the Assessment Act.

MPAC Representative: Corinn Stolec

Date: May 01, 2024

The information contained on this document is solely for the purpose of responding to an application made under ss. 357, 357.1, 358 or 359 of the Municipal Act, 2001, S.O. 2001, c. 25.