

September 18, 2024

Northridge Property Management Inc.
250 10th St W.
PO Box 325
Owen Sound, ON. N4K 5P5

Dear Taxpayer:

**Re: S. 357 – 2023 & 2024 taxation year.
ROLL # 42-59-010-005-05403-0000
Location: 1717 2nd Ave E.**

We are pleased to advise that we have now processed the s.357 application for 2023 & 2024. MPAC has reduced the Commercial (CT) assessment as TVCC occupies units 220 & 229 for the purpose of operating a Children's Treatment Centre. Children Treatment Centres are exempt from taxation under section 3(1)6.1 of the Assessment Act.

As a result, the following adjustments have been completed to the property tax roll:

- 2023 - Reduced the Commercial (CT) assessed value from 426,500 to 303,400
- 2023 – Increased the Exempt (EN) assessed value from 88,500 to 211,600
- 2024 - Reduced the Commercial (CT) assessed value from 426,500 to 303,400
- 2024 – Increased the Exempt (EN) assessed value from 88,500 to 211,600

Adjustments Processed:

- 2023 CT Reduction ($\$-123,100 \times .03770948 \times 365/365$) - **\$4,642.03**
- 2024 CT Reduction ($\$-123,100 \times .03894300 \times 366/366$) - **\$4,793.88**

Total adjustment processed: - \$9,435.91

The adjusted levy of $-\$9,435.91$ has been applied against the remaining 2024 final tax levy of $\$4,283.00$, leaving a credit balance on the tax roll of $-\$5,152.91$.

This remaining credit balance will carry forward on the tax roll and will be used to offset the 2025 interim tax bill, which will be issued in January. If you wish to receive a refund of this credit balance, please fill out the attached Electronic Funds Transfer (EFT) Form, include a copy of a void cheque, and return them along with a copy of this letter.

Thank you,

Crystal Moffatt
Tax Collector