



Draft 2025 Budget

November 13, 2024



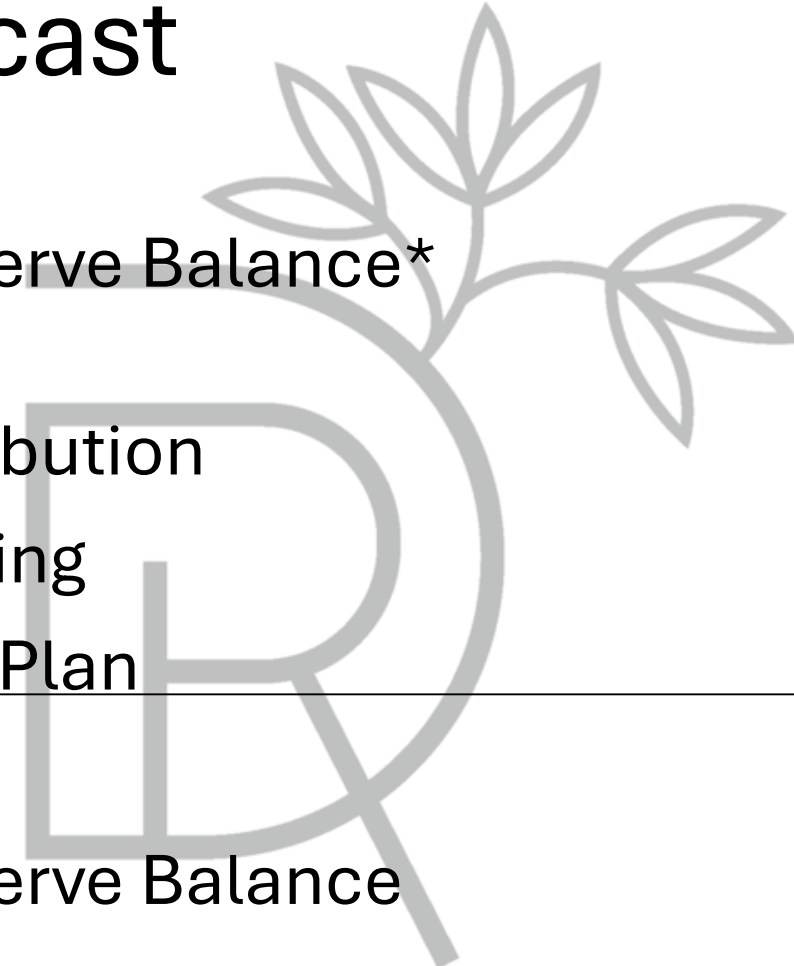


Proposed
Total Levy
Increase is
1.95%

DIA Operating Costs	2025	2024		
Marketing Coordinator	94,075	87,284		
Marketing and Events	31,300	31,300		
Beautification and Maintenance	15,500	15,500		
Administration	6,700	6,700		
Parking	96,000	96,000		
Security	2,000	2,000		
Board Expenses	7,700	7,700		
Contribution to Capital	10,000	10,000		
Total Operating Program	263,275	256,484	6,791	3%
Plus Levy Adjustments for Rebates	2,000	2,000		
Actual Levy Requirement	265,275	258,484		
Actual Levy (limited to 2% over Prior Year)	265,275	260,208	5,067	1.95%
Budget (surplus) Deficit to added to reserves	-	-	1,724	



Reserves Forecast



• 2024 Estimated Reserve Balance*	\$152,951
• 2025 Reserve Contribution	\$10,000
• Contribution to lighting	(\$15,000)
• <u>River District Action Plan</u>	<u>(\$30,000)</u>
• 2025 Estimated Reserve Balance	\$117,951

**pending finalization of 2024 year-end*

Other Considerations



- Not included in the River District levy/budget
 - Staff costs for administration and support
 - Recording Secretary and Clerk Services
 - Financial Reporting
 - IT support
 - Actual costs for street maintenance, and beautification funded by the City tax levy.
 - Forecast for actual costs in 2024 is \$181,500
 - Waste Pickup and Snow Removal (including banks)

In Summary



1.95% Levy Increase



Sustainable Reserve Balance



**Adhere to Operating Agreement
through funding from general
tax Levy**