


ECONOMIC HEALTH REPORT CARD - 2025

THE CITY OF OWEN SOUND is a regional innovation hub with significant growth potential for its prime location, high quality of life, skilled trades training, and proximity to major employment opportunities in the health care, advanced manufacturing, and energy sectors. This Economic Health Report Card is a snapshot of our community's economic wellbeing.

Learn more at OwenSound.ca/CommunityProfile.



DEMOGRAPHICS

Sources:

- Environics Analytics - DemoStats

Population

24,190

2025

▲

22,732

2024

Median Age of Total Population

45.7

2025

▼

46.1

2024

Average Household Income


\$98,525

2025

▲

\$88,025

2024



AFFORDABILITY

Sources:

- HouseSigma
- Ontario Living Wage Network
- Apartments.com

Housing: Median Sold Price

\$468,500

2025

Living Wage

\$24.60

(per hour) 2025

▲

\$23.05

2024

Average Monthly Rent


\$1,522

2025

▲

\$1,510

2024



DEVELOPMENT

Sources:

- Owen Sound Planning & Building Departments

Commercial-Residential Tax Rate Ratio

This directly indicates how much more tax a business pays for the same amount of property value compared to a home owner.

1.72

2025

Construction Value

\$233.3

(million) 2025

▲

\$29.4

(million) 2024

of New Residential Units (by Permits Issued)

566

2025

▲

51

2024